

LABOR MARKET REVIEW

Statistical Data for May 2006

Region 4

July 2006

LABOR FORCE ESTIMATES MAY 2006 Preliminary Unemployment Rates

SUMMER

AREA	LABOR FORCE	EMPLOYED	UNEMPLOYED	5/06	4/06	5/05
U.S.	150,696,000	144,041,000	6,655,000	4.4%	4.5%	4.9%
INDIANA	3,276,700	3,117,900	158,800	4.8%	4.8%	5.1%
Economic Growth Region 4*	246,740	234,763	11,977	4.9%	4.8%	5.0%
Lafayette MSA**	96,910	92,920	3,990	4.1%	4.0%	4.4%
Kokomo MSA***	47,840	44,840	3,000	6.3%	6.5%	5.8%
Benton County	4,815	4,605	210	4.4%	4.5%	4.9%
Carroll County	10,870	10,360	510	4.7%	4.8%	4.7%
Cass County	19,720	18,690	1,030	5.2%	5.3%	5.2%
Clinton County	17,150	16,320	830	4.9%	5.0%	5.3%
Fountain County	9,150	8,725	425	4.6%	4.8%	5.0%
Howard County	39,570	37,000	2,570	6.5%	6.7%	5.9%
Miami County	18,030	16,930	1,100	6.1%	5.6%	5.9%
Montgomery County	20,220	19,400	820	4.1%	4.0%	4.3%
Tippecanoe County	81,220	77,950	3,270	4.0%	3.9%	4.3%
Tipton County	8,265	7,835	430	5.2%	5.5%	5.7%
Warren County	4,985	4,805	180	3.6%	3.5%	4.1%
White County	12,760	12,150	610	4.7%	5.2%	5.2%
Attica City	1,780	1,695	85	4.7%	3.8%	4.7%
Crawfordsville City	7,790	7,365	425	5.4%	5.4%	5.8%
Delphi City	1,480	1,405	75	5.1%	5.4%	5.5%
Fowler City	1,170	1,120	50	4.3%	4.5%	4.9%
Frankfort City	7,470	7,005	465	6.2%	6.3%	6.8%
Kokomo City	21,500	19,840	1,660	7.7%	8.0%	7.0%
Lafayette City	33,640	32,100	1,540	4.6%	4.4%	4.8%
Logansport City	8,975	8,435	540	6.0%	5.9%	6.2%
Monticello City	2,750	2,595	155	5.6%	6.8%	6.4%
Peru City	6,375	5,875	500	7.9%	6.7%	8.0%
Tipton City	2,630	2,475	155	5.9%	6.0%	6.1%
Williamsport City	1,065	1,030	35	3.5%	4.1%	5.1%

UNEMPLOYMENT RATE RANKING by COUNTY (High to Low)

MAY 2006 RANK	COUNTY	MAY 2006 RATE
6	Howard	6.5%
12	Miami	6.1%
29	Cass	5.2%
30	Tipton	5.2%
38	Clinton	4.9%
45	Carroll	4.7%
47	White	4.7%
51	Fountain	4.6%
63	Benton	4.4%
78	Montgomery	4.1%
82	Tippecanoe	4.0%
87	Warren	3.6%

*EGR 4 includes Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White counties

**Lafayette MSA includes Benton, Carroll and Tippecanoe counties

***Kokomo MSA includes Howard and Tipton counties

REGIONAL, STATE, & METROPOLITAN UNEMPLOYMENT

Regional and state unemployment rates were generally little changed in May. Overall, 24 states and the District of Columbia recorded over-the-month unemployment rate increases, 21 states registered rate decreases, and 5 states had no change, the Bureau of Labor Statistics of the U.S. Department of Labor reported.

State Unemployment (Seasonally Adjusted) Mississippi and Alaska posted the highest unemployment rates in May, 7.3 and 7.1 percent, respectively. South Carolina, at 6.5 percent, and Michigan, at 6.0 percent, had the next highest rates. The states recording the lowest jobless rates were South Dakota, 2.9 percent, and Hawaii, Vermont, and Virginia, 3.0 percent each.

In May, 18 states registered unemployment rates that were significantly below the U.S. rate, 9 states and the District of Columbia recorded measurably higher rates, and 23 states had rates that were little different from that of the nation.

Unemployment rates were lower in May than a year earlier in 302 of the 367 metropolitan areas, higher in 44 areas, and unchanged in 21 areas, the Bureau of Labor Statistics of the U.S. Department of Labor reported.

Forty-four metropolitan areas, including 24 in the South, registered jobless rates below 3.0 percent.

Metropolitan Division Unemployment (Not Seasonally Adjusted) Bethesda-Gaithersburg-Frederick, Md., and Fort Lauderdale-Pompano Beach-Deerfield Beach, Fla., posted the lowest division unemployment rates in May, 2.8 percent each.

Surrounding States	Unemployment Rates
May 2006	(Non-seasonably adjusted)
Illinois	4.4%
Kentucky	5.5%
Michigan	5.8%
Ohio	4.9%

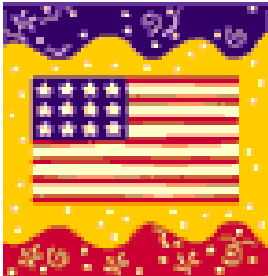
LAFAYETTE MSA

(Benton, Carroll, and Tippecanoe Counties)

WAGE AND SALARIED EMPLOYMENT

	May 2006	April 2006	May 2005	CHANGE FROM			
				Apr 2006 TO May 2006		May 2005 TO May 2006	
Total Nonfarm	93,800	94,400	92,400	-600	-0.6%	+1,400	+1.5%
Total Private	66,800	66,200	65,500	+600	+0.9%	+1,300	+2.0%
Goods Producing	20,800	20,600	20,900	+200	+1.0%	-100	-0.5%
Service-Providing	73,000	73,800	71,500	-800	-1.1%	+1,500	+2.1%
Private Srvcs Provide	46,000	45,600	44,600	+400	+0.9%	+1,400	+3.1%
Nat. Res & Construct	3,700	3,600	3,800	+100	+2.8%	-100	-2.6%
Manufacturing	17,100	17,000	17,100	+100	+0.6%	+0	+0.0%
Durable Goods	12,900	12,900	12,800	+0	+0.0%	+100	+0.8%
Non-Durable Goods	4,200	4,100	4,300	+100	+2.4%	-100	-2.3%
Trade, Transportation,	14,500	14,400	14,100	+100	+0.7%	+400	+2.8%
Wholesale Trade	2,000	2,000	2,000	+0	+0.0%	+0	+0.0%
Retail Trade	10,400	10,300	10,000	+100	+1.0%	+400	+4.0%
Trans, Warehouse, Utili	2,100	2,100	2,100	+0	+0.0%	+0	+0.0%
Information	1,000	1,000	1,000	+0	+0.0%	+0	+0.0%
Finance	3,700	3,700	3,800	+0	+0.0%	-100	-2.6%
Professional and Busin	5,300	5,300	5,200	+0	+0.0%	+100	+1.9%
Educational and Health	9,400	9,400	9,100	+0	+0.0%	+300	+3.3%
Leisure and Hospitalit	9,100	8,900	8,500	+200	+2.2%	+600	+7.1%
Accommodation and Food	8,000	7,900	7,800	+100	+1.3%	+200	+2.6%
Other Services	3,000	2,900	2,900	+100	+3.4%	+100	+3.4%
Government	27,000	28,200	26,900	-1,200	-4.3%	+100	+0.4%
Federal Government	700	700	600	+0	+0.0%	+100	+16.7%
State Government	19,800	21,000	19,400	-1,200	-5.7%	+400	+2.1%
Local Government	6,500	6,500	6,900	+0	+0.0%	-400	-5.8%
Local Govt Education	4,000	4,000	4,300	+0	+0.0%	-300	-7.0%

NATURAL RESOURCES AND MINING EMPLOYMENT SHOWN ONLY IN TOTAL NONAGRICULTURAL, PRIVATE & GOODS PRODUCING.
CONSTRUCTION EMPLOYMENT SHOWN ONLY IN TOTAL NONAGRICULTURAL, PRIVATE & GOODS PRODUCING.



Research & Analysis has a new website ~

Hoosiers by the Numbers, operated by the Indiana Department of Workforce Development. The site can be accessed at www.hoosierdata.in.gov. The new site contains labor market data, statistics and trends compiled by the Department and the United States Department of Labor. The new web site is part of a major upgrade of the content and usability of the labor market information data the department regularly compiles on Indiana's workforce. It offers improved functionality in that users can more easily sort and rank data, can "grab" data in spreadsheet or text formats, and more easily make geographic comparisons. The data on the web site is used by economic development officials, researchers, policy-makers and other officials in a wide variety of economic development initiatives and community investment decisions.

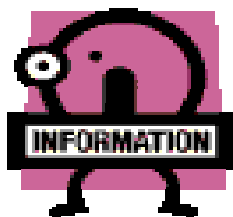
MONTHLY COMPARISON OF UNEMPLOYMENT CLAIMS BY OFFICE TOTAL ALL CLAIMS FILED



LOCAL OFFICE	May 2006	April 2006	Previous Month % Change	May 2005	Year Ago % Change
Kokomo	9,944	11,289	-11.9%	8,662	14.8%
Lafayette	8,960	9,791	-8.5%	10,058	-10.9%
INDIANA	237,830	253,681	-6.2%	245,251	-3.0%

	May 2006	April 2006	May 2005	Apr 2006 TO May 2006	CHANGE FROM May 2005 TO May 2006		
Total Nonfarm	47,600	47,100	48,700	+500 +1.1%	-1,100 -2.3%		
Total Private	39,900	39,500	40,900	+400 +1.0%	-1,000 -2.4%		
Goods Producing	16,900	16,800	17,500	+100 +0.6%	-600 -3.4%		
Service-Providing	30,700	30,300	31,200	+400 +1.3%	-500 -1.6%		
Private Srvc Provide	23,000	22,700	23,400	+300 +1.3%	-400 -1.7%		
Nat. Res & Construct	1,400	1,400	1,400	+0 +0.0%	+0 +0.0%		
Manufacturing	15,500	15,400	16,100	+100 +0.6%	-600 -3.7%		
Durable Goods	14,300	14,700	15,200	-400 -2.7%	-900 -5.9%		
Transportation Equip	12,300	12,200	12,800	+100 +0.8%	-500 -3.9%		
Trade, Transportation,	7,600	7,600	7,900	+0 +0.0%	-300 -3.8%		
Wholesale Trade	1,000	1,000	1,100	+0 +0.0%	-100 -9.1%		
Retail Trade	5,800	5,800	6,000	+0 +0.0%	-200 -3.3%		
Trans,Warehouse, Utili	800	800	800	+0 +0.0%	+0 +0.0%		
Information	300	300	300	+0 +0.0%	+0 +0.0%		
Finance	1,500	1,500	1,600	+0 +0.0%	-100 -6.3%		
Professional and Busin	3,200	3,100	2,900	+100 +3.2%	+300 +10.3%		
Educational and Health	3,600	3,600	3,600	+0 +0.0%	+0 +0.0%		
Leisure and Hospitality	4,300	4,200	4,600	+100 +2.4%	-300 -6.5%		
Other Services	2,500	2,400	2,500	+100 +4.2%	+0 +0.0%		
Government	7,700	7,600	7,800	+100 +1.3%	-100 -1.3%		
Local Government	6,500	6,400	6,500	+100 +1.6%	+0 +0.0%		
Local Govt Education	2,900	2,900	2,900	+0 +0.0%	+0 +0.0%		

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Bureau of Labor Statistics Reports....

Getting a foot in the door at 50-plus" is the headline of an article by Loretta Chao on the "Career Journal" page of The Wall Street Journal (April 18, page B8). Chao writes: According to a December 2005 retirement study from AARP, an advocacy group for older Americans, 65 percent of workers age 50 to 70 said they planned to work full time after the traditional retirement age. While the median retirement age in the 1990s was approximately 62, 75 percent of respondents in the survey expected to continue working until at least 65. Among the most popular reasons for continuing to work were the desire to stay mentally active and the need for income and health benefits. Older job searchers must avoid getting weeded out because of the high pay they received in prior jobs, writes Chao. The U.S. Department of Labor found in 2005 that the average annual earnings per worker peaked at \$39,156 between the ages of 45 and 54, and then declined to \$31,096 for workers 65 and older.

Economic analysts have been reluctant to make hard-and-fast predictions on the basis of the quarterly employment cost index, released today, because the Bureau of Labor Statistics has made major changes to the statistical basis and methods used to produce it (Daily Labor Report, page AA-1). The last major revisions occurred more than a decade ago, in 1995. With the updates, the employment cost indexes for total compensation, wages and benefits will "more accurately reflect the current U.S. economy," Peter Kretzmer, a senior economist at Bank of America Corp, tells the Bureau of National Affairs. The project "was a priority project," said Mary McCarthy, assistant BLS commissioner in charge of the national compensation survey, which produces the ECI. It did not have a separate budget or staff, but was accomplished while staff continued to perform their regular work, McCarthy says. "We're excited it's done," she said in an April 19 interview with the Bureau of National Affairs. The agency has been intensively working on implementing the changes for about 2 years, and began planning for them even earlier. In the newly revised ECI, the 2002 North American Industry Classification (NAICS) replaces the 1987 Standard Industrial Classification (SIC) system; and the 2000 Standard Occupational Classification System (SOC) replaces the 1990 Occupational Classification System (OCS) based on the U.S. Census. Under NAICS, the ECI will no longer lump occupations together as blue or white collar, because they "are no longer useful categories," BLS said in a fact sheet about the ECI changes.

The average salaries for women and men who teach at private colleges and universities show a considerable gender gap, according to data of the United States Department of Education charted on page 1 of USA Today (May 4). The chart, titled "Academic Salary Gap", gives the average pay for women as \$57,989 a year, in contrast to the average pay for men, who make \$72,028 a year.

CONSUMER PRICE INDEX (CPI-U)

U.S. City Average

Source: U.S. Bureau of Labor Statistics

Unadjusted percent change to May 2006 from:

	<u>May 05</u>	<u>Apr 06</u>
All Items	4.2%	0.5%
Food/Beverages	1.9%	0.3%
Housing	4.0%	0.2%
Apparel	0.0%	-0.8%
Transportation	9.0%	1.9%
Medical Care	4.2%	0.3%
Recreation	1.6%	0.1%
Education/Communication	2.7%	-0.1%
Other Goods/Services	2.5%	0.1%



Strategic Research & Development Division
Research & Analysis Unit



R&A Website
Hoosiers by the Numbers
<http://www.hoosierdata.in.gov>

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Serving...

Economic Growth Region 4: Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White counties.

APPLICANT POOL

As of 7/23/2006

Job Title

Number of Applicants
Economic Growth Region 4

Cashiers, General	1,352
Administrative Assistants	964
Receptionists/Information Clerks	1,221
File Clerks	974
General Office Clerks	1,536
Shipping & Receiving Clerks	1,066
1 st Line Supv: Production	1,194
Production Inspectors, Testers, Graders	1,345
All Other Metal & Plastic Mach Operators	1,060
All Other Machine Setters & Set-Up Oper	1,125
All Other Machine Operators	2,580
Electrical & Electronic Equipment Assembly	996
All Other Precision Assemblers	1,356
Machine Assemblers	1,164
Assemblers (factory work)	6,390
All Other Hand Workers	1,837
Forklift/Industrial Truck Operators	2,345
Hand Packers & Packagers	1,611
Production Laborers	4,750
Production Helpers	1,937

*The Department of Workforce Development's Customer Self Service System (CS3) performs matches between job applicants looking for work and employers looking for applicants to hire. *Applicant Pool* provides a numerical listing of the top jobs being sought by job applicants.

WAGE DEMAND INFORMATION

Wage Demand provides the number of applicants registered in CS3, as well as the annual and median wages that the applicants expect to be paid.

As of 7/23/2006

	Average Annual	Median Annual	Number of Applicants
EGR 4	\$21,851	\$20,800	14,094

Economic Growth Region (EGR) 4 includes Benton, Carroll, Cass, Clinton, Fountain, Howard, Miami, Montgomery, Tippecanoe, Tipton, Warren and White counties.

To Better Serve the Indiana
Workforce...

Call your nearest WorkOne Office

WorkOne Lafayette

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Lafayette, IN 47903
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